

Our reference: 20972.50001/19095401 v1

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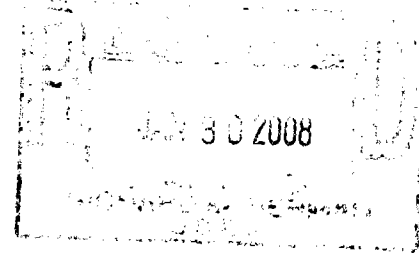
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January 29, 2008

MEMO ENDORSED
P2

BY POST

Hon. Richard M. Berman, U.S.D.J.
United States District Court
Southern District of New York
500 Pearl Street, Room 650
New York, NY 10007



Re: Centramet v. Egyptian American Steel Rolling Company
07civ6379(RMB)
CASE STATUS UPDATE

Dear Judge Berman:

Pursuant to Your Honor's request, Centramet, the Plaintiff in the above-referenced action, writes to provide an update. By way of background, this matter is a Rule B attachment in aid of a U.K. arbitration. Attached, please find a fax letter sent to both parties by the arbitrator, as well as a draft arbitration timetable, which contains the information requested by the Court.

Plaintiff agrees with the Court's suggestion that this matter be placed on the suspense docket, pending the resolution of the matter in the U.K. Arbitration.

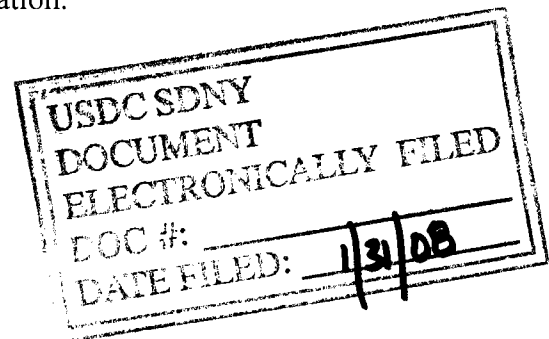
Cognizant of the Court's request that the update be submitted jointly, Counsel for Defendant, Egyptian American Steel Rolling Company, was notified of the Court's request for an update and suggestion regarding placing the matter on the suspense docket. No response or input has been received by the undersigned.

Please let us know if the Court requires any further information.

Very truly yours,


Neil A. Quartaro

W/Enc.



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Hon. Richard M. Berman, U.S.D.J.
January 29, 2008

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Cc: **BY POST**

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| The Clerk is respectfully | |
| requested to place this motion | |
| on the surprise calendar. | |
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| SO ORDERED: | <i>Richard M. Berman</i> Richard M. Berman, U.S.D.J. |
| Date: <i>1/30/08</i> | |